

<p>«AGREED»</p> <p>By decision of the meeting of the Supervisory Board of Joint Stock Company «Dori-Darmon» in Tashkent region</p> <p>dated «__» _____ 20__</p> <p>Minutes № _____</p> <p>_____</p>	<p>«APPROVED BY»</p> <p>Decision of the General Meeting of Shareholders of «Dori-Darmon» in Tashkent Region</p> <p>dated «__» _____ 2015</p> <p>_____</p>
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BUSINESS-PLAN

of Joint Stock Company

«Dori-Darmon»

in Tashkent region

for 2015

Tashkent-2015

Brief information
on Joint Stock Company «DORI-DARMON» in Tashkent region

Company name:

- in Uzbek: Тошкент вилояти «Dori-Darmon» акциядорлик жамияти
- abbreviated name in Uzbek: Тошкент вилояти «Dori-Darmon» АЖ

- in Russian: акционерное общество «Dori-Darmon» Ташкентской области

The Company's Charter has been approved by the decision of the General Meeting of Shareholders dated April 25, 2003, registered by decision of the Khokim of Yakkasaray district of Tashkent under №1459, dated October 7, 2003. The authorized fund of the company was UZS 88,150 thousand consisting of 88,150 shares with a par value of each share of UZS 1,000. In pursuance of Decree of the President of the Republic of Uzbekistan №4053 dated 18.11.2008, "On further measures to further improve the financial stability of the real sector of the economy", by increasing the nominal value of shares of Open Joint Stock Company "Dori-Darmon" in Tashkent region by capitalizing retained earnings of 2008, the Authorized Fund of the company, according to decision of the general meeting of shareholders dated February 23, 2009 was increased by the amount of UZS 572,975 thousand and the par value of every share in the company amounted to UZS 6,500. Based on the decision of the general meeting of shareholders dated May 20, 2013, the Authorized fund of the Company was increased by the amount of UZS 634,680 thousand and the par value of shares in the company amounted to UZS 7,200.

However, due to the fragmentation of the company's shares and the exchange of previously issued shares for newly issued shares with a reduced par value under the decision of the meeting, 881,550 shares were placed with a total par value amounting to UZS 634,680,000, with a par value of each share of UZS 720. As a result, the amount of the authorized capital totaled UZS 634,680,000.

In order to bring the name of the company in compliance with the requirements of the Law "On joint-stock companies and protection of shareholders' rights" to approve the following name by the resolution of the Extraordinary Shareholders' Meeting dated September 20, 2014, the name of Open Joint Stock Company Toshkent viloyati «DORI-DARMON» was changed to Joint Stock Company Toshkent viloyati « DORI-DARMON ».

By decision of the Supervisory Board of the company dated October 30, 2014, at the expense of part of net profits amounting to UZS 70,520,000, received following the results of 2013, the increase in the authorized fund of the Company by increasing the nominal value of shares from UZS 720 to 800 was approved with bringing the authorized fund (capital) to UZS 705,200,000, the decision and the issue prospectus for a new issue of 881,500 shares with a par value of UZS 800, instead of each share with a par value of UZS 720 in the amount of 881,500 shares were approved and presented for registration at the Tashkent regional Department of the Center for coordination and development of the securities market.

Main activity: to provide the population of the Republic of Uzbekistan and medical and preventive treatment facilities of Tashkent region with pharmaceuticals and medical devices.

Organizational and legal form: **Joint Stock Company.**

Legal address: Tashkent, Yusuf Khos Khojib street, house №28

Number of workers and employees: 230

Including:

Management employees - 6 people

Manufacturing employees 224 people

Bank details:

Republic of Uzbekistan, National bank for Foreign Economic Activities, Mirzo-Ulugbek branch

Account 2021 0000 2001 1786 2001, MFO 00895. TIN: 200625846

By decision of Khokim of Yakkasaray district of Tashkent №1459 dated October 7, 2003, State Joint-Stock Company "Dori-Darmon" in Tashkent region was reregistered and renamed to Open Joint Stock Company "Dori-Darmon" in Tashkent region.

The authorized fund of Joint Stock Company «Dori-Darmon» has been formed by 88,150 pieces of shares with a par value of each share of UZS 7,200 totaling UZS 634,680 thousand.

As of December 1, 2014 the amount of the Authorized fund of Joint Stock Company "Dori-Darmon" in Tashkent region is UZS 705,200,0 thousand (seven hundred five million two hundred thousand). It is 881,500 pieces of ordinary registered uncertificated shares with UZS 800 of par value of shares placed among 483 shareholders.

Shareholders are distributed as follows: 7 legal entities and 476 individuals.

**Information on shares of Joint Stock Company «Dori-Darmon»
in Tashkent region**

	%	Shares, UZS	Shares, pieces
Shares of legal entities	35,00	222 141 600	308 530
JSC «DORI-DARMON»	34,90	221 508 000	307 650
SC «Dori-Darmon» Granit	12,90	81 892 800	113 740
JSC «Turkistan Invest»	9,01	57 153 600	79 380
«Dori-Darmon» Invest» LLC	0,14	900 000	1 250
OJSC «Faykon»	0,14	900 000	1 250
Mutual Investment Fund «Kamalak»	0,02	129 600	180
Cooperative «Ekologiya»	92,11	584 625 600	811 980
Total:	7,89	50 054 400	69 520
Shares of individuals	100	634 680 000	881 500
TOTAL:			

List of pharmacies of the system of Open Joint Stock Company «Dori-Darmon» in Tashkent region

№	PHARMACIES	LOCATION
1	Pharmacy №1 of Pskent district	No. 145, Amir Temur street, Pskent district
2	Pharmacy №2 in the city of Chirchik	№395, A. Navoi street, city of Chirchik
3	Pharmacy №3 in Tashkent region	№5, G. Gafurov street, city of Keles
4	Pharmacy №4 of Urta Chirchik district	№2, Tashkent avenue, city of Toy-tyube
5	Pharmacy №6 in the city of Bekabad	№6, Salomatlik street, city of Bekabad
6	Pharmacy №7 of Yukori Chirchik district	№57, Mustakillik street, Yangibozor village, Yukori Chirchik district
7	Pharmacy №8 of Kuyi Chirchik district	№21, Begimkulov street, city of Dustobod, Kuyi Chirchik district
8	Pharmacy №9 of Parkent district	№104, A. Navoi street, Parkent district
9	Pharmacy №12 of Akhangaran district	Dustlik street, city of Akhangaran
10	Pharmacy №13 of Chinaz district	№50, Samarkand street, city of Chinaz
11	Pharmacy №14 of Akkurgan district	№26, Akhunbabaev street, Akkurgan district
12	Pharmacy №18 in the city of Almalik	№80, Ulugbek street, city of Almalik
13	Pharmacy №28 of Buka district	№3, Shakh street, Buka district
14	Pharmacy №45 of Bekabad district	№3, Mustakillik street, Zafar village, Bekabad district
15	Pharmacy №50 of Bustanlik district	№12-a, Shifokorlar street, city of Gazalkent, Bustanlik district
16	Pharmacy №110 of Zangiata district	№13, Akhunbabaev street, Eshonguzar village, Zangiata district
17	Pharmacy №110 in the city of Angren	№1, Istiklol street, city of Angren
18	Interhospital Pharmacy №159 of the city of Almalik	№3, Primkulov street, city of Almalik

STRUCTURE
of OJSC «Dori-Darmon» in Tashkent region

CHAIRMAN OF THE BOARD

Deputy Chairman of the Board	Lawyer, 1 unit	HR inspector, 1 unit	Accounting Department, 5 units	Supply and marketing department, 8 units
Pharmacy organization department 1 unit	Pharmacy №1 of Pskent district	Pharmacy №3 of Tashkent region	Pharmacy №4 of Urta Chirchik district	Pharmacy №7 of Yukori Chirchik district
Internal audit 2 units	Pharmacy №8 of Kuyi Chirchik district	Pharmacy №9 of Parkent district	Pharmacy №12 of Akhangaran district	Pharmacy №14 of Akkurgan district
Transport and economy department 6 units	Pharmacy №18 of the city of Almaliq	Pharmacy №28 of Buka district	Pharmacy №45 of Bekabad district	Pharmacy №110 of Zangiata district
Control and analysis laboratory 2 units		Pharmacy №2 of the city of Chirchik	Pharmacy №130 of the city of Angren	
			Pharmacy №50 of Bustanlik district	Department №2 6 units
			Pharmacy №159 of the city of Almaliq	Department №1 5 units
				Department №2 6 units

Main strategic directions of activities of Joint Stock Company "Dori-Darmon"

- Provision of pharmaceuticals and medical devices to the population of the Republic of Uzbekistan and medical and preventive treatment facilities of Tashkent region, increasing the range of pharmaceuticals exhibited for sale.
- Study of the needs of medical and preventive treatment facilities in pharmaceuticals and providing their continuous supply on the basis of concluded contracts.
- Expanding the range of pharmaceuticals and solutions, manufactured and packaged in pharmacies operating in the structure of the company.
- Based on resolution of the Cabinet of Ministers of the Republic of Uzbekistan №532 dated December 2, 1997, issuing, in the prescribed manner, pharmaceuticals through its pharmacies to 13 types of patients.
- In order to increase the financial capacity of the company, creation of facilities for the population, for better satisfaction of the needs for medicines, opening of sale points and improving the quality and level of trade services.
- The main purpose of JSC "Dori-Darmon" is taking actions to obtain as much as possible revenues and increase shareholders' profits in the form of dividends.

Marketing Plan of the Company

As of 2014 the structure of OJSC "Dori-Darmon" in Tashkent region included 17 operating regional and central urban pharmacies and their branches, 1 inter-hospital pharmacy, pharmacy departments subordinating to the company and a mobile pharmacy attached to a car. The objective of the mobile pharmacy is to provide medicines to the population living in rural areas of Tashkent region.

In order to better meet the needs of the population and medical and preventive treatment facilities, the delivery of 1850 types of finished pharmaceuticals and medical devices is performed. Also, our purpose is the further development of trading activities of pharmacies and their branches subordinating to the company. One of effective way of solving the problem is to extend the range and increase the number of medicines manufactured in pharmacies.

List of competing companies engaged in wholesale of pharmaceuticals

«AKMAL FARM» LLC
 «ATM PARTNERS»
 Scientific and Production Enterprise «RADIKS»
 «NOVO FARMA PLYUS» JV LLC
 «ORZU FARM SANOAT» LLC
 «ASKLEPIY SVIFT» LLC
 «QURAMAKS MEDIKAL» JV LLC
 «MERIMED FARM» JV LLC
 ASEPTIK-SERVIS LYUKS» LLC
 TGF «AVISENNA»
 MP «SAMO»
 «FAZO LYUKS» LLC

JSC "Dori-Darmon" in Tashkent region for the purpose of providing the population and medical and preventive treatment facilities with quality, harmless and effective pharmaceuticals and medical devices on the basis of the contracts concluded with manufacturing companies on a permanent basis imports medicines and medical devices.

For 2014			For 2015	
№	Supplier	amount (USD)	Supplier	amount (USD)
1	Materia Medika Hold	539000	Materia Medika Hold	600000
2	EVER NEURO	298000	EVER NEURO	350000
3	Yuria Pharm LLC	713000	Yuria Pharm LLC	800000
4	POL PHARMA	955000	POL PHARMA	1100000
	TOTAL:			

In 2014 the Company carried out the import of foreign medicines and medical products in the amount of 2,505,000 US dollars and received a discount in the amount of 765,930 US Dollars. In 2015 it is planned to import foreign medicines and medical devices in the amount of 2,850,000 US dollars and get discounts in the amount of 785,000 US Dollars.

From the companies operating in the country and producing medicines for 9 months of 2015 medicines of 670 types in the amount of UZS 1,747,657 thousand and discounts were received in the amount of UZS 261,419 thousand. From pharmaceutical companies of the system of SJSC "Uzfarm sanoat" purchased totaling UZS 1,588,085 thousand, including 20 types of medicines in the amount of UZS 19,246 thousand, from joint ventures medicines were purchased in the amount of UZS 159,572 thousand, other organizations - in the amount of UZS 1,046,025 thousand. From the internal system medicines were purchased in the amount of UZS 4,836,776 thousand, and from 9 regional ones of Dori-Darmon company in the amount of UZS 9,778,203 thousand.

**Plan of procurement of pharmaceuticals and medical devices by Joint Stock Company
«Dori-Darmon» in Tashkent region for 2016**

Indicators	Received during 9 months of 2015.	Plan for 2016	Including by quarters			
			I quarter	II quarter	III quarter	IV quarter
Purchase of goods of foreign states (USD thousand)	1 850,8	3020,0	755,0	755,0	755,0	755,0
Purchase of goods of foreign states through local distributors (UZS million)						
Purchase from local manufacturers (UZS million)	7 330,9	8 264,0	2066,0	2066,0	2066,0	2066,0

Joint Stock Company «DORI-DARMON» in Tashkent region, in order to better meet the needs of the population and medical and preventive treatment facilities in medical products, currently supplies 2400-2600 types of finished pharmaceuticals, medical and hygiene products. An effective way to achieve this purpose is the increase in the types and amounts of medicines manufactured in the pharmacy environment.

In order to provide the disadvantaged population with cheap and quality medicines, pharmaceutical and solutions are produced in pharmacy conditions, subordinating to the company. Currently, the number of these medicines and preparations exceeds 15 kinds.

4. Information on pharmaceuticals and solutions in pharmacies of JSC «Dori-Darmon» in Tashkent region and plan for 2014

	Pharmacy name	Plan for 2014	9 months of 2014
1	Pharmacy №1 of Pskent district	3 080,0	1691,0
2	Pharmacy №4 of Urta Chirchik district	1 015,0	534,0
3	Yukori Chirchik district	2 185,0	1745,0
4	Kuyi Chirchik district	750,0	485,0
5	Pharmacy №9 of Parkent district	1 532,5	742,0
6	Pharmacy №12 of Akhangaran district	2 050,3	1135,0
7	Pharmacy №13 of Chinaz district	2 002,1	2170,0
8	Pharmacy №18 of the city of Almalik	892,3	1356,0
9	Pharmacy №45 of Bakabad district	2 865,0	1848,0
10	Pharmacy №50 of Bustanlik district	2 612,2	988,0
11	Pharmacy №110 of Zangiata district	681,4	594,0
12	Pharmacy №130 of the city of Angren	945,0	606,0
13	Interhospital Pharmacy №159 of the city of Almalik	18 281,2	18407,0
14	Dori-Darmon Laboratory	11 108,0	8539,0
	Total	50 000,0	40840,0

(UZS thousand)

6. Pharmaceuticals given to patients enjoying benefits in treatment in ambulatory conditions

(UZS thousand)

№	List of deceases with benefits	2013	9 months of 2014
1	Oncological diseases	32082	27875,2
2	Tuberculosis	7938	4574
3	Leprosy		
4	Endocrinological diseases	52864	44621,1
5	Mental diseases	80375	73698,2
6	Patients with AIDS		
7	Patients after heart valve prosthetic operations and organ transplantation	65	2,9
8	Lonely pensioners in need of assistance	3753	1574
9	Participants of the labor front during the years of war 1941-1945	3333	1907,5
10	Participants and invalids of the war of 1941-1945 and equated persons	3297	983,4
11	Persons with disabilities who took part in eliminating the consequences of the accident at the Chernobyl nuclear power plant	10218	1,3
12	Warriors-Internationalists	2925	943
13	Persons who passed military service at nuclear test sites and nuclear radiation regions	172	
	Total:	197 021.2	156180,6

Through 17 pharmacies available in the system of the company, patients out of the population who have benefits, on the basis of the contracts concluded with medical institutions, medicines are given free of charge on the basis of recipes.

The cost of medicines given to patients who have benefits in the treatment in outpatient conditions, in 2013 through pharmacies subordinating to the company amounted to UZS 197,021.2 thousand, for 9 months of 2014 – UZS 156,180,600.

**Analysis of financial and economic activities for 2014 and business plan for 2015 of JSC
«Dori-Darmon» in Tashkent region**

№	Economic indicators	Plan of 2014	Actual 9 months of 2014	Forecast for 2014	Business plan of 2015	Comparative ly to 2014, in %
I	Goods turnover	14 320 000	13 350 476,8	15 190 200	17 200 000	120
	including					
1	wholesale trade	12 000 000	10 824 417,5	12 185 000	13 600 000	113
	including for internal system	2 640 000	4 836 776,3	5 102 300	4 000 000	152
2	retail trade	2 320 000	2 526 059,3	2 605 200	3 600 000	155
	including for internal system	50 000	40 840,6	50850	60 000	120
II	Total income	3 378 000	2 390 933,0	2682178	4 268 000	171
	including					
1	Accumulated income including	1 408 000	1 131 793,0	1461378	1 728 000	123
A	wholesale trade mark up	1 080 000	815 514,4	1096650	1 224 000	113
B	retail trade mark up	328 000	316 278,6	364728	504 000	154
2	Other income from main activities	1 955 000	1 247 188,0	1205000	2 520 000	234
3	Income from financial activities	15 000	11 952,0	15800	20 000	133
	Profitability level	15	18	18	25	142
III	Total expenses	2 818 000	1 907 026	2557178	4 124 000	127
	including					
1	Expenses of the period	2 518 000	1 631 372,0	1745178	3 228 000	128
2	Expenses of financial activities	300 000	275 654,0	31000	380 000	127
IV	Income tax	440 000	382 552,0	502000	516 000	117
V	Net profits*	120 000	101 355,0	125000	144 000	120
VI	Effectiveness level %	0,7	0,8	0,8	0,8	114

Economic indicators of business plan of OJSC«Dori-Darmon» in Tashkent region in terms of pharmacies, pharmacy departments, mobile pharmacies, including laboratories of the company for 2015

Company departments	Total goods turnover of 2015.	Wholesale trade	Retail trade	Total income	Total expenses	Goods turnover tax	Net profits	Effectiveness level%
Warehouse	11200000	11200000		3521900	3117900	382700	21300	0,2
Pharmacy №1	330000	130000	200000	30900	16400	6600	7900	2,4
Pharmacy department №1	60000	60000		7800	2300	1200	4300	7,2
Pharmacy №2	240000	80000	160000	19200	7800	7200	4200	1,8
Pharmacy №3	360000	120000	240000	28200	17200	7200	3800	1,1
Pharmacy department №2	150000	150000		7500	2700	3000	1800	1,2
Pharmacy №4	360000	160000	200000	46800	34800	7200	4800	1,3
Pharmacy №6	270000	110000	160000	35100	25800	5400	3900	1,4
Pharmacy №7	300000	120000	180000	39000	27300	6000	5700	1,9
Pharmacy №8	320000	130000	190000	41600	29800	6400	5400	1,7
Pharmacy №9	260000	80000	180000	33800	22400	5200	6200	2,4
Pharmacy №12	450000	250000	200000	58500	39300	9000	10200	2,3
Pharmacy №13	320000	140000	180000	41600	26700	6400	8500	2,7
Pharmacy №14	230000	80000	150000	29900	21800	4600	3500	1,5
Pharmacy №18	320000	140000	180000	41600	24700	9600	7300	2,3
Pharmacy №28	340000	180000	160000	44200	29900	6800	7500	2,2
Pharmacy №45	300000	150000	150000	39000	26200	6000	6800	2,3
Pharmacy №50	320000	130000	190000	41600	27500	6400	7700	2,4
Pharmacy №110	350000	140000	210000	45500	29300	7000	9200	2,6
Pharmacy department №3	140000		140000	18200	7600	2800	7800	5,6
Pharmacy №130	330000	140000	190000	42900	23500	9900	9500	2,9
Pharmacy department №4	140000		140000	18200	10600	4200	3400	2,4
Pharmacy №159	110000	110000		14300	8200	3300	2800	2,5
Pharmacy department №5 Tuyabugiz	160000		160000	20800	13200	4800	2800	1,8
Pharmacy department №6 Yangiyul	160000		160000	20800	13500	4800	2500	1,6
Laboratory	10000	10000		10000	8800	300	900	9,0
Mobile pharmacy	160000		160000	20800	16000	3200	1600	1,0
TOTAL:	17200000	13600000	3600000	4268000	3608000	516000	144000	0,8

№	Description	Goods turnover	Retail trade	Income	Expenses	Income tax	Net profits	Effectiveness level %
1	Pharmacy №1 of Pskent district Said KVP	20200	20200	2626	1600	404	622	3,1
2	Kodirov KVP	18100	18100	2353	1700	362	291	1,6
3	Ok tepa KVP	16700	16700	2171	1600	334	237	1,4
4	Pskent KVP	22100	22100	2873	2100	442	331	1,5
5	Pharmacy №3 of Zangiata district (Keles) Salimsakov KVP	15400	15400	2002	1300	308	394	2,6
6	Boymukhamedov KVP	14500	14500	1885	1300	290	295	2,0
7	Yunusobod KVP	15500	15500	2015	1400	310	305	2,0
8	Dustlik KVP	12600	12600	1638	1000	252	386	3,1
9	Pharmacy № 4 of Urta Chirchik district Navoi KVP	20200	20200	2626	1800	404	422	2,1
10	Karasuy KVP	30000	30000	3900	2900	600	400	1,3
11	Urtasaray KVP	32000	32000	4160	2900	640	620	1,9
12	Pharmacy №7 of Yukori Chirchik district Olga KVP	12900	12900	1677	1200	258	219	1,7
13	Ak aul KVP	12200	12200	1586	1100	244	242	2,0
14	Jalaltepa KVP	13400	13400	1742	1200	268	274	2,0
15	Uzbekistan KVP	12800	12800	1664	1200	256	208	1,6
16	Surankent KVP	20400	20400	2652	1900	408	344	1,7
17	Kangli KVP	12600	12600	1638	1100	252	286	2,3
18	Pharmacy №8 of Kuyi Chirchik district Gul KVP	15400	15400	2002	1200	308	494	3,2
19	Mevazor KVP	14200	14200	1846	1300	284	262	1,8
20	Otajanov KVP	13400	13400	1742	1200	268	274	2,0
21	Pharmacy №9 of Parkent district Shampan KVP	30500	30500	3965	2800	610	555	1,8
22	Buston KVP	12800	12800	1664	1200	256	208	1,6
23	Changi KVP	22300	22300	2899	2100	446	353	1,6
24	Pharmacy №12 of Akhangaran district Ozodlik KVP	11900	11900	1547	1100	238	209	1,8
25	Sanam KVP	11800	11800	1534	1000	236	298	2,5
26	Korakir KVP	13800	13800	1794	1200	276	318	2,3
27	Shodmalik KVP	14200	14200	1846	1250	284	312	2,2
28	Pharmacy №13 of Chinaz district Yalama KVP	15700	15700	2041	1400	314	327	2,1
29	T.Ernazarov KVP	12600	12600	1638	1100	252	286	2,3
30	Dustlik KVP	12700	12700	1651	1100	254	297	2,3
31	Olmazor KVP	11800	11800	1534	1000	236	298	2,5
32	Amir Temur KVP	12400	12400	1612	1100	248	264 ^	2,1
33	Birlik KVP	13500	13500	1755	1150	270	335	2,5

34	Pharmacy №14 of Akkurgan district Madaniyat KVP	15400	15400	2002	1300	308	394	2,6
35	Segisbaev KVP	30800	30800	4004	2800	616	588	1,9
36	A.Ikramov KVP	16500	16500	2145	1700	330	115	0,7
37	Akkurgan KVP	30500	30500	3965	2900	610	455	1,5
38	Pharmacy №28 of Buka district. Ravat KVP	14200	14200	1846	1300	284	262	1,8
39	Achamayli KVP	14300	14300	1859	1200	286	373	2,6
40	Г.Азаматов KVP	14600	14600	1898	1300	292	306	2,1
41	Buston KVP	15200	15200	1976	1300	304	372	2,4
42	Kukorol KVP	13800	13800	1794	1200	276	318	2,3
43	Pharmacy №45 of Bekabad district Avangard KVP	16400	16400	2132	1600	328	204	1,2
44	Khos KVP	14800	14800	1924	1400	296	228	1,5
45	Parchayuz-2 KVP	12600	12600	1638	1200	252	186	1,5
46	Bekabad-19 KVP	15500	15500	2015	1400	310	305	2,0
47	Mavlyanov KVP	22300	22300	2899	2100	446	353	1,6
48	M.Ulugbek KVP	21600	21600	2808	1950	432	426	2,0
49	Pharmacy №50 of Bustanlik district Sdjak KVP	12500	12500	1625	1100	250	275	2,2
50	Bruchmulla KVP	26400	26400	3432	2600	528	304	1,2
51	Kornkul KVP	15400	15400	2002	1300	308	394	2,6
52	Pskrmskiy KVP	13700	13700	1781	1200	274	307	2,2
53	Kibray E+KVP	14200	14200	1846	1300	284	262	1,8
54	Yusufohana KVP	21500	21500	2795	2100	430	265	1,2
55	Ozodbosh KVP	13800	13800	1794	1200	276	318	2,3
56	Limonariya KVP	11900	11900	1547	1100	238	209	1,8
57	Ibn Sina KVP	18600	18600	2418	1700	372	346	1,9
58	Pharmacy №110 of Zangiata district Zangiata KVP	22400	22400	2912	2000	448	464	2,1
59	Uzgarish KVP	21500	21500	2795	2100	430	265	1,2
60	Fakhriya KVP	18500	18500	2405	1800	370	235	1,3
	TOTAL	1019500	1019500	132535	92650	6950	6475	0,6

Business plan of JSC «DORI-DARMON»
in Tashkent region for 2015

No		Business plan for 2014	1 quarter	2 quarter	3 quarter	4 quarter
I	Goods turnover	17 200 000	4 300 000	4 300 000	4 300 000	4 300 000
1	Wholesale trade	13 600 000	3 400 000	3 400 000	3 400 000	3 400 000
1.1	Including internal system	4 000 000	1 000 000	1 000 000	1 000 000	1 000 000
II	Aggregate income, including	3 600 000	900 000	900 000	900 000	900 000
1	Wholesale trade mark up	4 268 000	1 067 000	1 067 000	1 067 000	1 067 000
2	Retail trade mark up	1 224 000	306 000	306 000	306 000	306 000
3	таксолаборм	504 000	126 000	126 000	126 000	126 000
4	Trade discounts	60 000	15 000	15 000	15 000	15 000
5	rent	2 320 000	580 000	580 000	580 000	580 000
6	Other income	80000	20000	20000	20000	20000
7	Income from financial activities	60000	15000	15000	15000	15000
A	Profitability level	20000	5000	5000	5000	5000
B	Average wholesale trade mark up	25	25	25	25	25
C	Average retail trade mark up	9	9	9	9	9
III	Expenses of the period	14	14	14	14	14
1	Deterioration of fixed assets	3 228 000	807 000	807 000	807 000	807 000
2	Rent	100 000	25 000	25 000	25 000	25 000
3	Utilities	48 000	12 000	12 000	12 000	12 000
4	Business trip expenses	74 000	18 500	18 500	18 500	18 500
5	Wage fund	6 000	1 500	1 500	1 500	1 500
6	Social insurance 25%	1 900 000	475 000	475 000	475 000	475 000
7	Stationaries	600 000	150 000	150 000	150 000	150 000
8	Bank services	30 000	7 500	7 500	7 500	7 500
9	Fuel and lubricants	100000	25000	25000	25000	25000
10	Laboratory equipment mark up	48000	12000	12000	12000	12000
11	Technical examination and repair	6000	1500	1500	1500	1500
12	Auto spare parts	30000	7500	7500	7500	7500
13	Charitable assistance	12000	3000	3000	3000	3000
14	Building repair	8000	2000	2000	2000	2000
15	Sponsorship assistance	50000	12500	12500	12500	12500
16	Holidays and public and cultural events	8000	2000	2000	2000	2000
17	Deductions to trade unions	18000	4500	4500	4500	4500
18	Licensing services	10 000	2 500	2 500	2 500	2 500
19	Depository services	2000	500	500	500	500
20	Insurance services	4000	1000	1000	1000	1000
21	Fire safety services	20000	5000	5000	5000	5000
22	Preventive measures and repair of computers	8000	2000	2000	2000	2000
23	Household goods	8000	2000	2000	2000	2000
24	Expenses on audit services	20000	5000	5000	5000	5000
25	Credit expenses	8000	2000	2000	2000	2000
26	Security services	6000	1500	1500	1500	1500
27	Postal services	90000	22500	22500	22500	22500
28	Other unforeseen objective expenses	6000	1500	1500	1500	1500
IV	Expenses on financial activities	8 000	2 000	2 000	2 000	2 000
V	Tax					
VI	Net profits					
	Effectiveness level (%)					

Open Joint Stock Company "Dori-Darmon" in Tashkent region is planning to increase in 2015 the trade turnover up to UZS 17,200,000 thousand. Including UZS 13,600,000 thousand in wholesale trade, and UZS 3,600,000 thousand in retail trade of medicines. It is forecasted to increase the total amount of enterprise income by UZS 4,268,000 thousand, including gross income from sales will amount UZS 1,728,000 thousand, other income from core activities will amount UZS 2,540,000 thousand. According to the plan the total amount of expenses will be USZ 3,608,000 thousand including expenses of the period amounting to UZS 3,228,000 thousand, expenses on financial activities - UZS 380,000 thousand. Taxes from the turnover are planned to the total amount of UZS 516,000 thousand. According to forecasts the Company in 2015 will receive a net profit amounting to UZS 144,000 thousand.

Information on loans

In order to increase the working capital of the company, to prevent disruptions in the supply and to make timely payments to partners for the goods received it is planned in 2015 to get a loan of the National Bank for Foreign Economic Activities of the Republic of Uzbekistan in the amount of UZS 2 billion.

Lender	2013	2014	2015
National Bank for Foreign Economic Activities of the Republic of Uzbekistan	850,0	2000,0	2000,0

Analysis of financial condition and balance sheet for 9 months of 2014 of OJSC «Dori-Darmon» in Tashkent region

I	Assets	At the beginning of the reporting period	At the end of the reporting period
1.1.	Current assets:	162730.6	279450.0
	1. Monetary funds	957019.9	2031414.0
	2. Accounts receivable	3175399.5	5351661.0
	3. Commodity and material resources	9257.0	6123.0
	4. Deferred expenses	4304407.0	7668648.0
	Total current assets		
1.2.	Long-term assets:		
	Fixed assets:		
	1. Initial value	1004359.6	1133320.0
	Amount of deterioration	607217.6	697288.0
	Residual (balance) value	397142.0	436032.0
	2. Intangible assets (initial value)	4560.0	
	Amount of deterioration	4560.0	
	Residual (balance) value	0	0
	Total long-term assets:	2017839.2	2266640.0
	Total for assets:	4304407.0	7668648.0
II	Own capital and liabilities		
2.1.	Current liabilities, including	3609386.5	6939411.2
	1. Accounts payable	2759386.5	4876026.0
	2. Reserve capital	-	-
	3. Deferred income	850000.0	1995865.0
		983087.5	1064059.4

		634680	634680.0
		274779.6	280005.0
		182702.9	252256.8
	Total, sources of own capital	1092162.5	1166941.8
	Total for liabilities	4701549.0	8106353.0

Report on results of financial activities of JSC «Dori-Darmon» in Tashkent region for 2013 and business plan parameters form 2014

(UZS thousand)

№	Indicators	2013	2014	2015
1	Net revenue from sale of products	13625676,8	13350477	17 200 000
2	Cost of products sold	12398862,6	12218684	15 472 000
3	Aggregate income	1226814,2	1131793	1 728 000
4	Expenses of the period	1654628,1	1631372	3 228 000
5	Other income from core activities	1106998	1247188	2 540 000
6	Income from financial activities	4813,5	11952	20 000
7	Expenses on financial activities	204342,1	275654	380 000
8	Result of general economic activities	479655,5	483907	660 000
9	Taxes	377468,3	382552	516 000
10	Net profits	102187,2	101355	144 000

Open Joint Stock Company "Dori-Darmon" in Tashkent region is planning to increase in 2015 the trade turnover up to UZS 17,200 million. Including UZS 13,600 million in wholesale trade and UZS 3,600 million in retail trade of medicines. It is forecasted to receive the total income from sales in the amount of UZS 1,728 million, other income from core business will amount to UZS 2,540 million. Expenses of the period will make UZS 3,228 million, expense on financial activities - UZS 380 million. It is expected to receive net profit in the amount of UZS 144 million in 2015.

Chairman of the Board

Fayziev M.S.

Chief Accountant

Juraeva M.M